

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	213,212	308,317					
2 Precept or Rates and Levies	44,339	46,556	2,217	5.00%	NO		
3 Total Other Receipts	162,596	95,585	-67,011	41.21%	YES		Post COVID funding received in previous year was not repeated,
4 Staff Costs	30,885	25,385	-5,500	17.81%	YES		Permanent Clerk left in October, locum Clerk arrived in January and only works on an ad hoc hourly basis
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	77,199	72,081	-5,118	6.63%	NO		
7 Balances Carried Forward	312,063	352,992				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	On tab; Due to the turnover of Clerks in this Financial year, none of the earmarked projects were undertaken.
8 Total Cash and Short Term Investments	RESTATED 308,317	350,619				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,259,726	2,207,932	-51,794	2.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable